



NELIGAN

F I N A N C I A L

10 Actions To Take In Your 50s To Prepare For Your Retirement.





Welcome

You have reached the point in your life where you are beginning to think more seriously about your future and life after work. Your children have flown the nest, or are about to, so now it is your time.

You don't want to work forever and you haven't worked hard all your career not to be able to enjoy life and do the things working and raising a family have prevented. You are looking forward to new experiences & adventures.

You are conscious time is going quickly; you want to make sure you are making smart decisions with your money now so you can enjoy it in the future. Doing so will ensure your financial security for the rest of your life and give you the freedom to do what you want to, when you want to.

Work your way through these 10 action areas to start taking control of your future and ensuring your financial security.

1. Review Your Spending

What are you spending money on that could be put to better use?

Are you spending money on things you don't really value?

Are there direct debits that you have forgotten about?

Free resource: use this expenditure questionnaire:



[Find here](#)

2. What's Your Ideal Lifestyle?

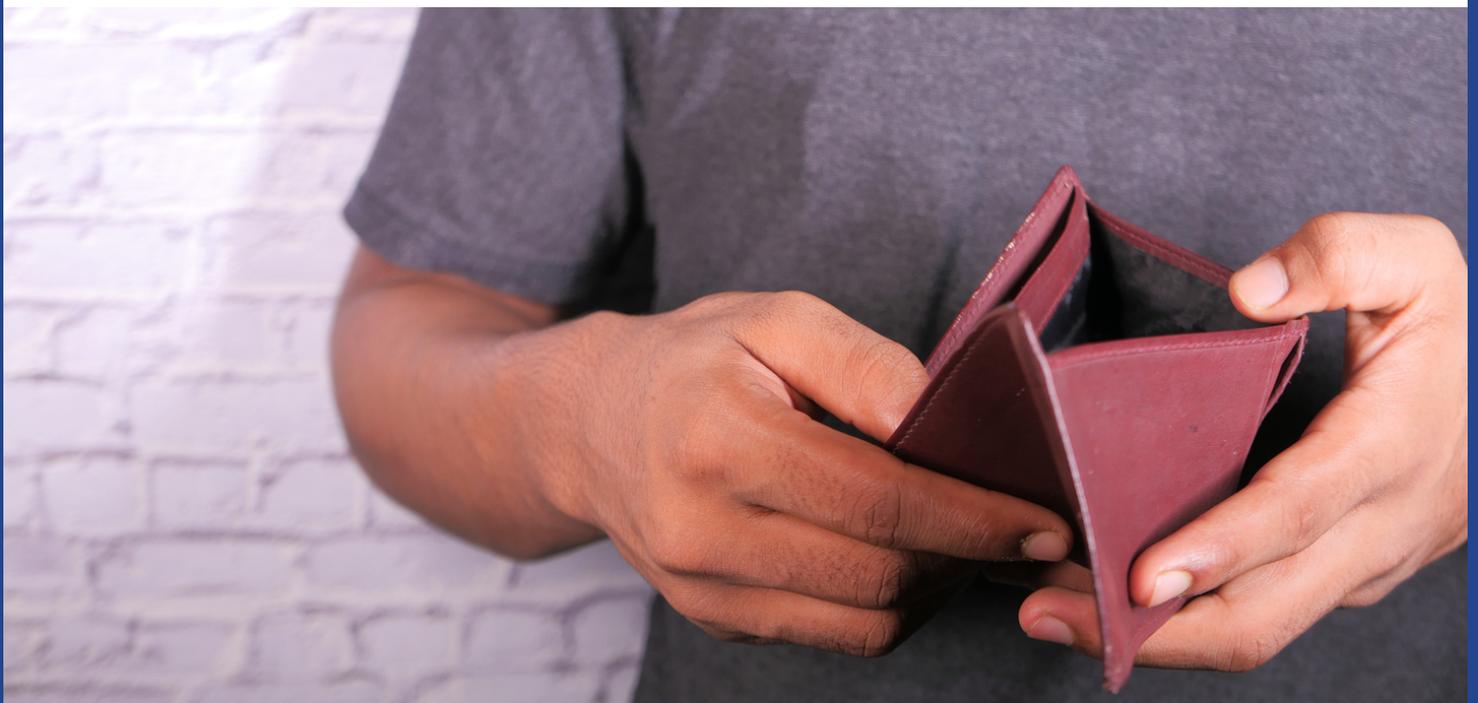
If you weren't working, what would you love to be doing?

What's going to provide you with a purpose and fulfillment when you have stopped working?

Can you put an approximate cost on your lifestyle?

Free resource: read this article for some inspiration.

[Read here](#)



3. What Income Can You Expect to Receive in Retirement?

What is your State pension forecast?
What pension or other income will you receive?
Will your spouse or partner have income in retirement?
Free resource: get your State pension forecast here.



[Find here](#)

4. Mind the Gap

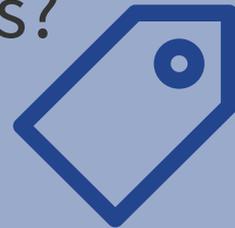
Is there a shortfall between what you need to live your ideal lifestyle and what you will receive?

Work it out here



5. What About One Off Costs?

Do you need to pay for weddings, deposits for your children, big holidays, home improvements or new cars etc?
Can you put an approximate cost to these?



6. How Much Is Enough?

How much extra capital do you need to fill the income gap?
Are you expecting an inheritance?
Do you have assets to sell, a business or property for example?



7. Review Your Pensions & Investments

Do you have any?
Are you contributing enough to them?
Are they invested appropriately?
Are you taking the right amount of investment risk?
Do you know how much you are paying in charges?
Free resource: watch these videos.



[Find here](#)

8. Save the Savings

Save whatever you have identified in step 1 into your pension, ISA or reduce your debt.
Free resource: watch this video.



[Find here](#)

9. Review your Debt

Can you reduce your mortgage?
Are you on the most appropriate rate?
What about other loans?
How will they be paid off?
Would you prefer to be debt free or getting a better return on your money?
Free resource: watch this video.



[Find here](#)

10.

How Resilient Are You to Shocks?

What would happen if you were to lose your income because you can't work?

Or if you suffer a serious illness?

Free resource: watch this video.

[Click Here](#)



ABOUT ANDREW



Andrew has over 20 years' experience helping couples plan for and live their ideal retirement. He is an expert in helping people make informed and smart decisions with their money so that they can retire on their terms. This gives them the peace of mind of knowing they are financially free and financially secure.

His clients regularly tell him that they value his professionalism, knowledge and ability to explain complex financial concepts simply. This provides them with clarity over their money and confidence they will be OK whatever may happen.

Andrew is both a Chartered Financial Planner and Certified Financial Planner™; a dual designation that puts him in the minority of advisers in the UK. He has also won a number of accolades, most recently being Highly Commended in the Boring Money awards 2021 and being judged a Top Rated Adviser by the Vouched For review website in 2022.

If you would like help working through these questions and building a retirement plan tailored to your situation, you can arrange a conversation with me [here](#)

